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FROM:

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FOR IMMEDIATE RELEASE

**SUNRISE INTERNATIONAL LEASING CORPORATION REPORTS RECORD
2001 REVENUE AND NET INCOME**

GOLDEN VALLEY, Minn., February 15, 2002 — Sunrise International Leasing Corporation (SILC), a wholly owned subsidiary of privately held King Capital Corp, today announced unaudited financial results for the fourth quarter and fiscal year ended December 31, 2001.

For the full year, SILC recorded record revenues of \$188.5 million, up 18 percent from \$159.5 million for the prior year. Net income was a record \$12.6 million, up 31 percent from \$9.6 million for the prior year.

For the fourth quarter, revenues were \$40.3 million, compared to \$48.1 million for the prior-year period. The company reported net income of \$2.9 million, down from \$3.6 million for the comparable 2000 period.

Despite the current challenging economic environment, which has not allowed the company to reach the record level of new business achieved in the prior year, SILC was able to strategically manage its portfolio with its sophisticated online lease and asset management system to realize record revenues and profit. In addition to recent interest rate decreases, a decline in customer defaults and cost savings measures adopted by the company, SILC management is confident that the company is well-positioned for the future by maintaining a conservative balance sheet, which includes adequate reserves.

The company also reported a \$122,000,000 reduction in debt during the year and expects to be debt free on its current portfolio of gross earning assets in excess of \$300,000,000 by the end of 2002.

Outlook

(more)

SILC expects both revenues and net income to decline during the current calendar year due to the unprecedented reduction in demand for leased equipment in the high-technology marketplace. However, the company is actively seeking to purchase equipment portfolios from manufacturers or other financing companies. Additionally, SILC is actively seeking to develop new leasing partnerships with software and hardware vendors who will benefit from utilizing SILC's marketing and financing expertise to offer leasing alternatives to their customers rather than use their own resources.

Despite the expected reduction in revenues, SILC expects to continue to generate substantial profits and free cash flow during the current year.

The company also is seeking additional lines of credit and financing sources to support the purchase of new equipment during the current year.

About Sunrise International Leasing Corp

SILC's business consists primarily of the development of market-oriented vendor programs emphasizing the formulation of customized lease and rental programs for vendors of high technology and other equipment. The lease options offered by the company generally focus on short-term, fair market value lease terms. SILC is also a competitive reseller of high-quality used equipment.

About King Capital Corp

King Capital Corp, established in 1975 and based in Golden Valley, Minn., offers a wide range of leasing options to manufacturers, distributors and resellers through its primary subsidiary, SILC as well as high-availability software through H.A. Technical Solutions, LLC.

SUNRISE INTERNATIONAL LEASING CORPORATION
CONDENSED STATEMENTS OF INCOME

	Three Months Ended December 31,		Twelve Months Ended December 31,	
	<u>2001</u>	<u>2000</u>	<u>2001</u>	<u>2000</u>
Revenues	\$ 40,268,000	\$ 48,137,000	\$ 188,546,000	\$159,523,000
Cost and expenses	34,737,000	41,495,000	164,822,000	141,836,000
Income before provision for income taxes	5,531,000	6,643,000	23,724,000	17,687,000
Provision for income taxes	2,599,000	3,056,000	11,150,000	8,136,000
Net Income	\$ 2,932,000	\$ 3,587,000	\$ 12,574,000	\$ 9,551,000

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